



## Sample Loan Repayment Schedule

All loans borrowed must be repaid. The sample loan repayment schedules listed below help illustrate the differences in your monthly payments based on your choice of repayment plan. Several repayment plans are available. Review the features of each repayment plan to determine what is best for your personal situation at <https://studentaid.gov/loan-simulator/>

Below is a sample loan repayment schedule based on the standard repayment plan:

| 5.5% Fixed Interest Rate |                    |                           |                  |
|--------------------------|--------------------|---------------------------|------------------|
| Total Loan Balance       | Number of Payments | Estimated Monthly Payment | Total to Be Paid |
| \$1,000                  | 21                 | \$50                      | \$1,051          |
| \$5,500                  | 120                | \$60                      | \$7,163          |
| \$10,000                 | 120                | \$109                     | \$13,023         |
| \$15,000                 | 120                | \$163                     | \$19,535         |
| \$20,000                 | 120                | \$217                     | \$26,046         |
| \$25,000                 | 120                | \$271                     | \$32,558         |
| \$30,000                 | 120                | \$326                     | \$39,069         |

*\*All amounts estimated using FSA Loan Simulator.*

*The minimum monthly payment amount is \$50 under the 10-year Standard Repayment Plan, but may be more depending on how much you borrow.*

### Repayment of Federal Student Loans – Avoiding Default

If you are a student borrower, you don't have to begin repaying your Stafford loans until you leave school or are enrolled less than half-time. Failure to repay your loans will result in them defaulting. This default will have a negative impact on your financial status and creditworthiness.

Please visit <https://studentaid.gov/loan-simulator/> for additional information regarding repayment options.