

Summer Financial Aid

Summer financial aid is extremely limited. As a rule, a student's eligibility for summer financial aid is limited to remaining Pell Grant and Direct Stafford loan eligibility. Limited Federal SEOG funds may be available. Ok Promise (formerly Ohlap) will fund students for summer enrollment as long as it is not the first summer immediately following high school graduation. To qualify for summer aid, students must enroll at least half-time (6 credit hours) for all aid except Federal Pell Grant and must be degree-seeking at Murray State College. Students only enrolling at MSC for the summer should contact their degree-granting school about a possible consortium agreement.

To apply for summer financial aid a student must:

1. Complete the Free Application for Federal Student Aid (FAFSA). For Summer 2012, the 2011-2012 FAFSA must be completed and the application deadline is June 30, 2012.
2. Complete and submit the MSC Summer Aid Application. This form is available on our downloadable forms link on our webpage or may be obtained in the Financial Aid Office on both the main campus and Ardmore campus locations.

Summer Pell: Available to students who are Pell-eligible and did not receive their full annual amount in the fall and spring. This means that the student was less than full-time in the fall or spring semesters or took one of the semesters off.

Summer Loans: Federal Direct Subsidized and Unsubsidized Stafford Loans may be available to students who will be half-time (6 credit hours) and who have not already borrowed their annual maximums in fall and spring at their grade level. Grade levels are defined by the number of credits successfully completed, not by the number of years in school. Freshmen who borrow the annual maximum and who advance to Sophomore grade level at the end of the spring semester (28 credit hours) may be eligible for a loan in the summer. Parents of dependent students may borrow a Parent loan.

Annual Loan Limits

<i>Annual Loan Limits</i>	<i>Dependent Students Total Subsidized and/or Unsubsidized Loan Eligibility</i>	<i>Independent Students Total Subsidized and/or Unsubsidized Loan Eligibility</i>
<i>Freshmen (0 to 27 hours)</i>	<i>\$5,500 (\$3500 maximum subsidized)</i>	<i>\$9,500 (\$3500 maximum subsidized)</i>
<i>Sophomore (28 + hours)</i>	<i>\$6,500 (\$4500 maximum subsidized)</i>	<i>\$10,500 (\$4500 maximum subsidized)</i>

Modules: Many summer classes are offered with varying start dates during the summer term. Your summer aid eligibility is based upon enrollment as of the census date which is the 5th day of the regular eight-week summer term. If you drop summer modules before they begin, your aid eligibility will have to be recalculated and you will have to repay aid. If you completely withdraw, attendance in the various modules will affect the Return to Title IV calculation.