CALL TO ORDER

Chairman Dustin Rowe called the April 24, 2012 meeting of the Murray State College Foundation Board of Directors to order at 1:17 p.m.

APPROVAL OF MINUTES OF JANUARY 24, 2012 MEETING

The motion was made by Fred Chapman and seconded by Scott Landgraf to approve the minutes of the January 24, 2012 meeting. Motion approved.

YES: Basil Bigbie, Fred Chapman, Norma Howard, Judy Huston, Scott Landgraf, Stan Marshall, Dustin Rowe, Peggy Shaffer, Micah Taylor, E. J. Tolbert

NO: None

ABST: None

Information Item:

UPDATE ON MURRAY STATE COLLEGE PROJECTS—PRESIDENT MCDANIEL

President McDaniel was unable to attend the meeting, so the meeting progressed to the next information item.

Information Item:

EXECUTIVE DIRECTOR’S REPORT—BRENDA STACY

Dr. Stacy reported that the light campaign is underway. Each lamppost is $1,000.00 each. These lampposts will be placed on campus and will look like the lampposts in the downtown part of Tishomingo. The city has received a grant to lay new sidewalks and lampposts down Byrd Street. The city has given Murray permission to place the MSC banners along Byrd Street.

The Foundation received a donation from the Hattie Pickens Foundation to establish an endowment scholarship. Dr. Stacy has met with the representatives of the Hattie Pickens
Foundation and plan to have a reception honoring this donor, along with other donors in the Ardmore area who have given to the golf team and other projects.

Cheryl Shackleford with Sooner Foods has contacted Dr. Stacy about setting up a scholarship for high school seniors coming to Murray. Sooner Foods plans to award scholarships to three students from Tishomingo, Sulphur, and Davis (totaling nine scholarships).

The Foundation’s new accounting software has been installed.

**Action Item:**

**APPROVAL OF FINANCIAL DOCUMENTS**

Dr. Stacy explained the financial documents. The motion was made by Fred Chapman and seconded by Stan Marshall to approve the financial documents. Motion passed.

**YES:** Basil Bigbie, Fred Chapman, Norma Howard, Judy Huston, Scott Landgraf, Stan Marshall, Dustin Rowe, Peggy Shaffer, Micah Taylor, E. J. Tolbert

**NO:** None

**ABST:** None

**Action Item:**

**2012-2013 FOUNDATION OPERATIONAL BUDGET**

Dr. Stacy explained the 2012-2013 Foundation Budget. The motion was made by Scott Landgraf and seconded by Fred Chapman to approve the 2012-2013 Foundation Operational Budget. Motion passed.

**YES:** Basil Bigbie, Fred Chapman, Norma Howard, Judy Huston, Scott Landgraf, Stan Marshall, Dustin Rowe, Peggy Shaffer, Micah Taylor, E. J. Tolbert

**NO:** None

**ABST:** None

**Action Item:**

**SALE OF LOT (BLOCK 45 LOT 39) IN MURRAY COLLEGE ADDITION (AT CORNER OF 18TH & MURRAY)**

Merle Peden is interested in purchasing the lot on the corner of 18th and Murray Streets. Mr. Peden owns the two lots near these lots. Dr. Stacy proposes that the Foundation sell all three lots for $2,000.00. Dr. Stacy has spoken with an area realtor, Brenda Rowe, who said this is a fair price for these lots.

The motion was made by Micah Taylor and seconded by Norma Howard to sell the lots for $1,000.00 per lot with no closing costs and a quit claim deed. Motion passed.
YES: Basil Bigbie, Fred Chapman, Norma Howard, Judy Huston, Scott Landgraf, Stan Marshall, Dustin Rowe, Peggy Shaffer, Micah Taylor, E. J. Tolbert
NO: None
ABST: None

ADJOURNMENT

Chairman Dustin Rowe adjourned the meeting at 1:42 p.m.

SARAH ANN SHAW, Secretary

DUSTIN ROWE, Chair