MURRAY STATE COLLEGE FOUNDATION, INC.
BOARD OF DIRECTORS
JANUARY 24, 2012

Paul J. Park Student Union    Aggie Dining Room

ATTENDING:                    Fred Chapman, Norma Howard, Judy Huston, Dr. Clyde
                                Kindell, Stan Marshall, Joy McDaniel, Dustin Rowe, Larry
                                Sloan, Micah Taylor, Martin VanMeter

OTHERS:                       Leah Anne Brooks, Karen Cantrell, Michelle Gray,
                                Lynette Kirk, Jennifer Powell (recording), Brenda Stacy,
                                Roger Stacy, Dennis Westman

Chairman Dustin Rowe began the meeting by extending his condolences to the family of Bruce
Stewart on the loss of Mr. Stewart.

CALL TO ORDER

Chairman Dustin Rowe called the January 24, 2012 meeting of the Murray State College
Foundation Board of Directors to order at 12:39 p.m.

APPROVAL OF MINUTES OF NOVEMBER 1, 2011 MEETING

The motion was made by Martin Van Meter and seconded by Larry Sloan to approve the minutes
of the November 1, 2011 meeting. Motion approved.

YES:  Fred Chapman, Norma Howard, Judy Huston, Clyde Kindell, Stan Marshall, Joy
       McDaniel, Dustin Rowe, Larry Sloan, Micah Taylor, Martin VanMeter

NO:   None

ABST: None

Information Item:

UPDATE ON MURRAY STATE COLLEGE PROJECTS—PRESIDENT MCDANIEL

President McDaniel stated Murray is currently working on the budget for the upcoming school
year. Another project, which is one of Murray’s main objectives, is to raise the importance of
Murray in our communities. Murray is promoting the slogan to “From Here, Go Anywhere”
which is being placed on billboards across our ten-county area.

Our enrollment for the semester has dipped a little, with about 1400 students at AHEC and 1300
students here on campus, but we are evaluating our programs to draw more students. Our
housing project, the Aggie Suites, is five years old now and is doing well.

Murray is very adamant about installing rigor in our classes and study. We are in the process of
changing the perception that our courses at the Ardmore Higher Education Center are not
meeting academic standards. Through communication, we are working to change that perception.
The commencement speaker for graduation this year is Senator Frank Simpson. Mr. Simpson and Representative Ownbey have visited Murray and Mr. Simpson has been a great advocate for us.

Murray has an open door policy allowing all students to enroll in college courses. Therefore, we have students who enroll who need zero-level or remediation courses. We have recently received a grant to help our developmental program by allowing us to employ reading specialists for our students.

Murray also has the highest number of concurrent students enrolled in college courses in the state of Oklahoma. While these students must qualify academically as a prerequisite of participating as a concurrent student, peer tutoring is available, if needed.

President McDaniel also stated that she had spoken with Governor Fallin about the issues with high school students graduating from high school but not being prepared for college-level courses. Murray has also invited English and Math high school faculty to campus to meet with our faculty and explain the requirements that high school students need to enter into college-level courses, to discuss curricular content taught at the high schools, to develop a process for aligning curriculum so that students are better prepared upon entry into college.

A focus on the Agriculture Department and programs was discussed. Mr. Taylor stated that he would be willing to coordinate with area Agriculture instructors to come to campus and meet with our faculty.

President McDaniel relayed that the Administration Building renovation is moving along smoothly with plans to move into the new offices in the late summer/early fall. The Foundation and Alumni offices will have new offices located on the 3rd floor, by the elevators. We are also replacing windows in every building on campus to increase energy-efficiency. We believe that the new windows and doors will pay for themselves within five to seven years.

Murray is currently working on a grant with the city of Tishomingo which would provide sidewalks with lighting on South Byrd Street, to campus. Brenda Stacy is also working on a project for lighting also.

Murray has had an anonymous donor give the matching funds to the challenge grant received from Southern Oklahoma Memorial Foundation for the renovation and expansion of the Nursing/Allied Health Building. The plans are to start building in the fall. Reece and Associates, who designed the master plan and the Administration Building renovations, also designed the additions to the Nursing/Allied Health Building.

**Information Item:**

**EXECUTIVE DIRECTOR’S REPORT—BRENDA STACY**

Dr. Stacy reported that an appeal letter had been mailed out at the end of 2011. A total of 323 letters had been sent and the Foundation has received over $11,000 from this appeal. The cost of mailing was approximately $150.00.
Dr. Stacy is currently working on the MSC Strategic Plan, which has been reviewed by all employees and now has the final format on Murray’s website. Murray is currently preparing for our accreditation, which is one reason the strategic plan is so important.

Karen Cantrell has produced a bi-annual alumni newsletter which has a section about the Foundation included in each newsletter. Through the newsletters we have sold 35 commemorative bricks since August. The bricks are laid in the sidewalk of the Student Services Building twice a year, once in the spring and once in the fall. Last fall we laid 18 bricks.

The Alumni Hall of Fame Induction was held in conjunction with the Court and Arena Dedication held in December. There was a very nice reception and a good turnout for the event.

The MSC Foundation and Alumni Association are making plans to organize a series of day trips and short 3-5 day excursions for alumni, MSC employees, friends, and students. The goal is to get more people involved with both the Foundation and the Alumni Association. Several different “friendraising” efforts are being planned and implemented.

Dr. Stacy reported that she attends weekly Rotary meetings in Ardmore as the representative for Murray State College, Tishomingo Development Team meetings, and numerous other community events. She requested that Board members let her know of any events she should attend.

It was announced that Murray State College will be donating the accounting software for the Foundation. Malynda Cobb, President McDaniel’s Assistant, is knowledgeable about the software and will be able to assist with getting the program started. Dr. Stacy, Jennifer Powell, Judy Huston, and Malynda Cobb will collaborate to get the system set-up and implemented.

April 24, 2012 is the Annual Meeting and Foundation Day.

**Action Item:**

**INVESTMENT COMMITTEE REPORT AND ACTION**

The Investment Committee met with Leah Anne Brooks from Landmark Bank to review the Foundation’s investments. Leah Anne stated that interest rates earned for our accounts are not expected to go up for another eighteen to twenty-four months. The Foundation has two funds that will not expire until 2015 and 2018. The recommendation is to reinvest the dividends but place the cash into a unit-investment trust.

The motion was made by Stan Marshall and seconded by Norma Howard to reinvest the dividends and place the cash into a unit-investment trust. Motion passed.

YES: Fred Chapman, Norma Howard, Judy Huston, Clyde Kindell, Stan Marshall, Joy McDaniel, Dustin Rowe, Larry Sloan, Micah Taylor, Martin VanMeter

NO: None

ABST: None
**Action Item:**  
**APPROVAL OF FINANCIAL DOCUMENTS**

Dr. Stacy explained the financial documents. It was requested that the Investment Committee consider options for investing in municipal bonds.

The motion was made by Larry Sloan and seconded by Norma Howard to approve the financial documents. Motion passed.

**YES:** Fred Chapman, Norma Howard, Judy Huston, Clyde Kindell, Stan Marshall, Joy McDaniel, Dustin Rowe, Larry Sloan, Micah Taylor, Martin VanMeter  
**NO:** None  
**ABST:** None

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**Action Item:**  
**SALE OF LOT (BLOCK 45 LOT 39) IN MURRAY COLLEGE ADDITION**  
**(AT CORNER OF 22ND AND MULDROW)**

The motion was made to sell the lot (Block 45 Lot 39) in Murray College Addition (at corner of 22nd and Muldrow) to the adjoining property owner for $1,000.00. Motion passed.

**YES:** Fred Chapman, Norma Howard, Judy Huston, Clyde Kindell, Stan Marshall, Joy McDaniel, Dustin Rowe, Larry Sloan, Micah Taylor, Martin VanMeter  
**NO:** None  
**ABST:** None

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**Action Item:**  
**NEW BUSINESS**

Chairman Dustin Rowe asked that Senator Frank Simpson be invited to the July 2012 meeting, for lunch and to give a presentation.

**Action Item:**  
**ADJOURNMENT**

Chairman Dustin Rowe adjourned the meeting at 2:00 p.m.

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SARAH ANN SHAW, Secretary  
DUSTIN ROWE, Chair