MURRAY STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS
JANUARY 22, 2013

Murray Administration Bldg.  12:30 p.m.  MSC Foundation Conference Room

ATTENDING: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Dustin Rowe, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

OTHERS: Karen Cantrell, Jennifer Powell (recording), Brenda Stacy

CALL TO ORDER

Chairman Norma Howard called the January 22, 2013 meeting of the Murray State College Foundation Board of Directors to order at 12:35 p.m.

APPROVAL OF MINUTES OF OCTOBER 23, 2012 MEETING

Judy Huston asked for clarification on the Murray State College and Murray State College Foundation in the reports.

The motion was made by Fred Gordon and seconded by Scott Landgraf to approve the minutes with the clarifications made on the reports of the October 23, 2012 meeting. Motion approved.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

NO: None

ABST: None

APPROVAL OF MINUTES OF NOVEMBER 5, 2012 MEETING

The motion was made by Martin VanMeter and seconded by Fred Gordon to approve the minutes of the November 5, 2012 meeting. Motion approved.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

NO: None

ABST: None
A. Information Item:  
**UPDATE ON MURRAY STATE COLLEGE PROJECTS—PRESIDENT MCDANIEL**

President McDaniel was unable to attend the meeting.

B. Information Item:  
**EXECUTIVE DIRECTOR’S REPORT—DR. BRENDA STACY**

Karen Cantrell began by sharing the success of the Alumni Reunion/Homecoming/Admin Building ribbon cutting. There were over 200 alumni in attendance. Four bands performed, many of the performers were alums, including Oklahoma Balladeer Les Gilliam. It was a tremendous success and well-attended.

The Class of 1966-68 will be on campus on February 28, 2013 to hold a reunion and attend the basketball games scheduled for that evening. The number of alums planning to attend has grown so much from the original number that the event has been moved to the Ballroom!

The Murray State College Regents have joined together to purchase an Aggie Light. The OTA Club and NICHE Club also plan to purchase a lamp, along with the Class of 1980-82. A medallion will be placed on each lamp with the name of the person(s)/group who purchased the Aggie Light.

Dr. Stacy attended the luncheon at McAlester with President McDaniel. Chancellor Johnson was also in attendance and there were lots of information given, including the legislation agenda for this year.

The Summer Academy for the 8th-12th grades is in the works. Fifty percent of the grant was funded so Mrs. Cantrell and Dr. Stacy will be attending a conference to receive input on what areas will be doing for their academies.

Dr. Stacy is serving on the Ardmore Salvation Army Board and also on the Ardmore Rotary Club. She is also participating in the MSC Leadership Academy this year.

The Murray-on-Main store is open downtown and is doing very well.

Dr. Stacy has just received the audit adjustments and can now move forward to begin this fiscal year.

On Monday, January 28, 2013, the President will be hosting the “Wake-Up with the President.” President McDaniel is hosting this event for anyone to come and have breakfast and visit with her.

In April we will hold the Annual Meeting. Afterwards will be the luncheon and then the Board Meeting. This year is not Foundation Day (it is a biennial event). The plans are 11:00 am for the Annual Meeting, 11:30 a.m. for the luncheon, and 12:30 p.m. for the Board Meeting.
C. Information Item:
INVESTMENT COMMITTEE REPORT

Micah Taylor stated that the Investment Committee met and there was a lot of discussion. The plans are to draw up some common goals. The plan is to have a special meeting before the April Board Meeting to put together a proposal and present it to the Board on the April Board Meeting.

A. Action Item:
APPROVAL OF FINANCIAL DOCUMENTS

Dr. Brenda Stacy explained the financial statements.

The motion was made by Fred Gordon and seconded by Fred Chapman to approve the financial documents. Motion approved.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Dustin Rowe, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

NO: None

ABST: None

B. Action Item:
REQUEST FROM TISHOMINGO CITY COUNCIL FOR THE MSC FOUNDATION TO QUIT CLAIM PROPERTIES WITHIN THE CEMETERY BOUNDARIES UNTO THE CITY OF TISHOMINGO

President McDaniel, Dr. Brenda Stacy, and Mrs. Karen Cantrell visited with Mr. Rowe and viewed the survey. It was stated that the deed has been prepared, but has not been signed.

The motion was made by Micah Taylor and seconded by Dustin Rowe to hire a lawyer to view the documents to be clear as to what the Foundation is deeding to the city of Tishomingo.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Dustin Rowe, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

NO: None

ABST: None

C. Action Item:
APPOINT A NOMINATING COMMITTEE TO RECOMMEND THE RENEWAL OF DIRECTORS TERMS WHICH ARE EXPIRING OR TO RECOMMEND NOMINEES TO FILL VACANT POSITIONS AND TO RECOMMEND AT THE BOARD OF DIRECTORS MEETING IN APRIL 2013 A SLATE OF OFFICERS FOR THE 2013-2014 YEAR WHO WILL BEGIN SERVING JULY 2013.
The Directors whose terms expire as of June 30, 2013 are Fred Gordon, Norma Howard, Larry Sloan, and Martin VanMeter. All of the Directors whose positions were to expire have agreed to stay on for another three years.

Mr. E. J. Tolbert stated that at this time he would prefer not to be Chairman. Ms. Norma Howard is willing to be Chairman for another year and Mr. E.J. Tolbert is willing to be Vice-Chair for the 2013-2014 year. Ms. Sarah Ann Shaw and Ms. Judy Huston are also willing to retain their positions for the 2013-2014 year.

The motion was made by Martin VanMeter and seconded by Peggy Shaffer that the members listed as officers this year be approved to retain their positions for the 2013-2014 year. Motion approved.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Dustin Rowe, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter
NO: None
ABST: None

The motion was made by Martin VanMeter and seconded by Judy Huston that all members whose terms listed are to expire this year be extended for another year to keep everything current. Motion approved.

YES: Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Dustin Rowe, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter
NO: None
ABST: None

D. Action Item:
CONSIDERATION OF SPECIAL MEETING TO ADDRESS INVESTMENTS

NO ACTION at this time. An Investment Committee Meeting will be held at a further time. Ms. Howard will visit with Dr. Stacy to schedule a meeting and Dr. Stacy will post the meeting time and place.

CLARIFICATION TO ACTION ITEM B: REQUEST TO QUIT CLAIM PROPERTIES TO THE CITY OF TISHOMINGO

Mr. Rowe requested that the motion on the quit-claim deed be amended to state that with the attorney’s approval of the documents on the properties to be deeded to the city of Tishomingo to allow the Chairman to sign the quit-claim deed for the lots bordering the cemetery.
The amended motion by Dustin Rowe and seconded by Larry Sloan stated that with the attorney’s approval of the documents regarding the properties boarding the cemetery that the Chairman be allowed to sign the quit-claim deed for the lots bordering the cemetery to be deeded over to the city of Tishomingo.

YES:  Basil Bigbie, Fred Chapman, Fred Gordon, Norma Howard, Judy Huston, Scott Landgraf, Peggy Shaffer, Larry Sloan, Micah Taylor, E. J. Tolbert, Martin VanMeter

NO:  None

ABST:  Dustin Rowe

ADJOURNMENT

The motion was made by Martin Van Meter and seconded by Basil Bigbie to adjourn the meeting. Meeting adjourned.

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SARAH ANN SHAW, Secretary  NORMA HOWARD, Chair