MURRAY STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING
Murray State College
Suite 315, Murray Hall Administration Building
Tishomingo, Oklahoma 73460

REGULAR MEETING – July 23, 2013 10:00 am

10:00 a.m.  Investment Committee Meeting (Board members welcome)
  •  RECESS MEETING -
Noon  Lunch for MC Foundation Board members (Suite 315, Murray Hall Admin. Bldg)
  •  RECONVENE REGULAR BOARD OF DIRECTORS MEETING -
12:30 p.m.  MSC Foundation Board Meeting – Suite 315, Murray Hall Admin. Bldg

AGENDA

I.  Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the Open Meeting Act

II.  Call to Order.  Announcement of quorum.

III.  Investment Committee Meeting.
   A.  Review and discussion of latest Investment Report, Monetary Asset Report, and investment statements.
   B.  Update and discussion on changes requested on investment accounts.
   C.  Review and discussion of Howell Services Proposal.
   D.  Presentation and discussion of Investment Policy Revision for full Board approval as recommended by Investment Committee (April 23, 2013 Meeting).
   E.  Update on Fall 2013 Scholarship awards.
   F.  Scholarship Funding Proposal regarding how investment funds could be applied to fund scholarships.
   G.  Report and Recommendations for the Board
   H.  Next meeting

RECESS MEETING

Lunch - MSC Foundation Conference Room

RECONVENE REGULAR BOARD OF DIRECTORS MEETING

IV.  Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the Open Meeting Act

V.  Call to Order.  Announcement of quorum.

VI.  Public Comment on Agenda/Non-Agenda Items.

VII.  Minutes of Previous Meetings.  Approval of minutes.
   •  Minutes of April 23, 2013 Regularly Board Meeting
VIII. **Reports.**
A. Update on Murray State College Projects – President McDaniel  
B. Executive Director’s Report  
C. Investment Committee Report

IX. **Action Items.**
A. **Discussion/Action:** Approval of Financial Documents  
   1) Investments with New York Life and PrimeVest  
   2) Monetary Assets  
B. **Discussion/Action:** Approval of recommendations by Investment Committee.  
   1) MSC Foundation Investment Policy revision.  
C. **Discussion/Action:** Consideration/Approval of acquiring 24 Lots in Murray College Addition (west of Murray State College).  
D. **Discussion/Action:** Consideration/Approval of selling three Lots 11-12-13 in Block 4 at 18th & Murray in Murray College Addition.  
E. **Discussion/Action:** Consideration/Approval of Scholarship Development Proposal.  
F. **Discussion/Action:** Consideration/Approval of 2013-2014 Operational Budget.  
G. **Discussion/Action:** Consideration/Approval of options for foundation office assistance.

X. **New Business,** if needed. “New business” is defined by 25 O.S. § 311.A.9. as “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” the agenda.

XI. **Executive Session.** Pursuant to 25 O.S. §307.B.1., the Board, upon recorded vote by a majority of a quorum of the members present, may hold an Executive Session for the purpose of discussing the employment, hiring, appointment, promotion, demotion, disciplining or resignation of any individual salaried public officer or employee; and Pursuant to 25 O.S. §307.B.4., the Board, upon recorded vote by a majority of a quorum of the members present, may hold an Executive Session for confidential communications between a public body and its attorneys concerning pending investigation, claims or actions; and pursuant to Title 25, Oklahoma Statutes.
A. **Discussion/Action:** Discuss and Vote Whether to Enter Executive Session.  
B. **Discussion/Action:** Discuss and Vote to Return From Executive Session.  
C. **Discussion/Action:** Possible vote on any action regarding subject of the Executive Session.

XII. **Adjournment.**

Posted on July 18, 2013 pursuant to the Open Meeting Act.