MURRAY STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING
Murray State College
Suite 315, Murray Hall Administration Building
Tishomingo, Oklahoma  73460

(No Investment Committee Meeting.)
(Lunch – 11:45am in Foundation and Alumni Conference Room)
QUARTERLY REGULAR MEETING – July 22, 2014  12:30 pm

A G E N D A

I. Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the Open Meeting Act

II. Call to Order.  Announcement of quorum.

III. Public Comment on Agenda/Non-Agenda Items.

IV. Minutes of Previous Meetings.  Approval of minutes.
   • Minutes of April 22, 2014 Regularly Scheduled Board Meeting
   • Minutes of June 26, 2014 Special Board Meeting

V. Reports.
   A. Update on Murray State College Projects – President McDaniel
   B. Executive Director’s Report
   C. Investment Committee Report

VI. Action Items.
   A. Discussion/Action: Approval of Financial Documents
      1) Investments with LPL and Landmark Investments
      2) Monetary Assets (Including NY Life)
   B. Discussion/Action: Consideration/Approval of recommendations by Investment Committee.
      1) MSC Foundation Investment Committee Recommendations regarding Investments with Howell Financial Services.
   C. Discussion/Action: Consideration/Approval of the New York Life Annuity Policy held by the MSC Foundation.
   D. Discussion/Action: Consideration/Approval of Directors and Officers (D & O) Insurance quotes.
   E. Discussion/Action. Consideration/Approval of making the Mary Freeman account a Board Designated Temporarily Restricted Account to be used for general scholarships until the fund is depleted.
   F. Discussion/Action.  Consideration/Approval of FY15 Administrative Budget.

VII. New Business, if needed.  “New business” is defined by 25 O.S. § 311.A.9. as “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” the agenda.

VIII. Executive Session –Pursuant to 25 O.S. §307.C.10., the Board, upon recorded vote by a majority of a quorum of the members present, an executive session may be held by all nonprofit foundations, boards, bureaus, commissions, agencies, trusteeships, authorities, councils, committees, public trusts, task forces or study groups supported in whole or part by public funds or entrusted with the expenditure of public
funds for purposes of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.

A. **Discussion/Action** – Discuss and Vote Whether to Enter Executive Session  
B.  **Executive Session**  
   1. Discussion on investments with Howell Financial Services.  
C. **Discussion/Action** – Discuss and Vote to Return From Executive Session.  
D. **Discussion/Action** – Possible vote related to items as listed in VIII B 1.

**IX. Adjournment.**

Posted on July 15, 2014 pursuant to the Open Meeting Act.