MURRAY STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING
Murray State College
Suite 315, Murray Hall Administration Building
Tishomingo, Oklahoma 73460

REGULAR MEETING – April 23, 2013 10:00 pm

10:00 a.m. Investment Committee Meeting (Board members welcome)
11:15 a.m. Membership Reception-MSC Regents Board Room (303 Murray Hall Admin. Bldg)
11:30 a.m. Annual Meeting of the MSC Foundation Members
Noon Lunch for MC Foundation Board members (Suite 315, Murray Hall Admin. Bldg)
12:30 p.m. MSC Foundation Board Meeting – Suite 315, Murray Hall Admin. Bldg

AGENDA

I. Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the Open Meeting Act

II. Call to Order. Announcement of quorum.

III. Investment Committee Meeting.
A. Presentation and discussion regarding investments with Landmark Investments with Leah Anne Brooks
B. Discussion regarding path forward with Howell Financial Services and Landmark Investments.
C. Report by Dr. Stacy on Landmark (Tishomingo) CD Interest payout options.
D. Report and Recommendations for the Board
E. Next meeting

RECESS MEETING

MEMBERSHIP RECEPTION
11:15 am MSC Regents Board Room

ANNUAL MEETING OF THE MSC FOUNDATION MEMBERS
11:30 am MSC Regents Board Room

LUNCH FOR MSC FOUNDATION BOARD MEMBERS
MSC Foundation Conference Room

RECONVENE REGULAR BOARD OF DIRECTORS MEETING

IV. Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the Open Meeting Act

V. Call to Order. Announcement of quorum.

VI. Public Comment on Agenda/Non-Agenda Items.

VII. Minutes of Previous Meetings. Approval of minutes.
   • Minutes of January 22, 2013 Regularly Board Meeting
   • Minutes of February 5, 2013 Special Board Meeting
   • Minutes of March 28th Special Board Meeting
VIII. Reports.
   A. Update on Murray State College Projects – President McDaniel
   B. Executive Director’s Report
   C. 2013-2014 Board of Directors and Officers (as voted upon at January 2013 Board Meeting and whose terms begin July 2013)
   D. Investment Committee Report

IX. Action Items.
   A. Discussion/Action: Approval of Financial Documents
      1) Investments with New York Life and PrimeVest
      2) Monetary Assets
   B. Discussion/Action: Approval of Agriculture Work Ethic Endowment brochure and campaign. Presentation by Micah Taylor.
   C. Discussion/Action: Approval of recommendations by Investment Committee.
      1) MSC Foundation Investment Policy reviewed by Investment Committee and recommended for ratification with no revisions.
      2) Recommendation to adjust investment portfolios to address a primary focus on producing revenue to support growing scholarships rather than to grow the corpus.
   D. Discussion/Action: Approval of the 990 prepared by Hinkle and Company for the 2011-2012 fiscal year.
   E. Discussion/Action: Approval to engage Hinkle and Company to conduct the 2012-13 Audit (ending June 30, 2013) and to prepare the 990. Hinkle and Company sent an engagement letter, in the amount of $8,000.00 to conduct the Foundation’s audit for the 2012-2013 fiscal year and $1,000 to prepare the 990.
   F. Discussion/Action: Consideration of potential Special Meeting to address new investment portfolios.

X. New Business, if needed. “New business” is defined by 25 O.S. § 311.A.9. as “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” the agenda.

XI. Executive Session. Pursuant to 25 O.S. §307.B.1., the Board, upon recorded vote by a majority of a quorum of the members present, may hold an Executive Session for the purpose of discussing the employment, hiring, appointment, promotion, demotion, disciplining or resignation of any individual salaried public officer or employee; and Pursuant to 25 O.S. §307.B.4., the Board, upon recorded vote by a majority of a quorum of the members present, may hold an Executive Session for confidential communications between a public body and its attorneys concerning pending investigation, claims or actions; and pursuant to Title 25, Oklahoma Statutes.
   A. Discussion/Action: Discuss and Vote Whether to Enter Executive Session.
   B. Discussion/Action: Discuss and Vote to Return From Executive Session.
   C. Discussion/Action: Possible vote on any action regarding subject of the Executive Session.

XII. Adjournment.

Posted on April 18, 2013 pursuant to the Open Meeting Act.