MURRAY STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING
Murray State College
Suite 315, Murray Hall Administration Building
Tishomingo, Oklahoma 73460

REGULAR MEETING – April 22, 2014 10:00 am

10:00 a.m. Investment Committee Meeting (Board members welcome)
  • RECESS MEETING
11:15 a.m. Lunch buffet begins serving
11:30 a.m. Foundation Day Luncheon (Ballroom, Park Student Union)
12:15 p.m. Annual Meeting of the MSC Foundation Membership (Boardroom)

RECONVENE REGULAR BOARD OF DIRECTORS MEETING -
12:30 p.m. MSC Foundation Board Meeting – Suite 315, Murray Hall Admin. Bldg

AGENDA

I. Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the
   Open Meeting Act
II. Call to Order. Announcement of quorum.
III. Investment Committee Meeting.
   A. Review and discussion of latest Investment Report, Monetary Asset Report, investment
      statements, check detail, deposit detail, and Snap Shot.
   B. Review and discussion of Howell Financial Services investment portfolio.
   C. Discussion of D & O Insurance quotes.
   D. Discussion of any recommendations to be presented for full Board approval.
   E. New Business
   F. Next meeting

RECESS MEETING

Lunch – Foundation Day Luncheon - Ballroom, Park Student Union
Annual Meeting of the MSC Foundation Meeting – Ballroom

RECONVENE REGULAR BOARD OF DIRECTORS MEETING

IV. Announcement of Filing Meeting Notice and Posting of the Agenda in Accordance with the
    Open Meeting Act
V. Call to Order. Announcement of quorum.
VI. Public Comment on Agenda/Non-Agenda Items.
VII. Minutes of Previous Meetings. Approval of minutes.
   • Minutes of January 28, 2014 Regularly Scheduled Board Meeting
VIII. **Reports.**
   A. Update on Murray State College Projects – President McDaniel
   B. Executive Director’s Report
   C. Investment Committee Report
   D. Nominating Committee Report

IX. **Action Items.**
   A. **Discussion/Action:** Approval of Financial Documents
      1) Investments with LPL and PrimeVest
      2) Monetary Assets (Including NY Life)
   B. **Discussion/Action:** Consideration/Approval of recommendations by Investment Committee.
      1) MSC Foundation Investment Committee Recommendations regarding Howell Financial Services Investment Portfolio.
      2) Other MSC Foundation Investment Committee Recommendations.
   C. **Discussion/Action:** Consideration/Approval of the New York Life Annuity Policy held by the MSC Foundation.
   D. **Discussion/Action:** Consideration/Approval of Directors and Officers (D & O) Insurance quotes.
   E. **Discussion/Action:** Consideration/Approval of 990 prepared by Hinkle and Company for the 2012-2013 fiscal year.
   F. **Discussion/Action:** Consideration/Approval to engage Hinkle and Company to conduct the 2013-2014 Audit (ending June 2014) and to prepare the 990.
   G. **Discussion/Action:** Consideration/Approval of establishing a Board of Directors Emeritus Policy.
   H. **Discussion/Action:** Consideration/Approval to honor Sarah Ann Shaw (Secretary of the Board of Directors) by designating her as Secretary Emeritus.
   I. **Discussion/Action:** Election of Officers for Board of Directors
      1) Consider slate of Officers for 2014-2015 who will begin (or continue) serving as of July 2014.
   J. **Discussion/Action:** Consideration/Approval of specific officers to provide authorized signatures on behalf of the MSC Foundation Board.
      1) Two signatures are required for checks and approval of purchase orders. Authorized signatures typically include the Executive Director, the Chair, and the Treasurer; however, others could also be designated to better facilitate the logistics of conducting business in a timely manner.

X. **New Business,** if needed. “New business” is defined by 25 O.S. § 311.A.9, as “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” the agenda.

XI. **Adjournment.**

   Posted on April 17, 2014 pursuant to the Open Meeting Act.