

Creating a College Budget Worksheet

Use the worksheet below to determine and track your optimal college budget. Simply fill in the “Projected” column with how much you expect to spend monthly for each expense. Keep any receipts and statements you receive for one month and fill in how much you paid per category in the “Actual” column, then determine the difference between your expected and actual costs. Make any necessary notes in the “Notes.” Don’t forget to fill out the final “Total Expenses” section at the bottom.

Once you’ve finished this worksheet, you can plan ways to cut back on any unnecessary spending and optimize your budget going forward.

Expenditures	Projected	Actual	(+) or (-)	Notes
Rent			-	
Car loan			-	
Credit-card payments			-	
Auto Insurance			-	
Health Insurance			-	
Student Loans			-	
Savings			-	
ATM			-	
Auto Maint			-	
Cable			-	
Cell Phone			-	
Clothing			-	
Dining Out			-	
Dry Cleaning			-	
Entertainment			-	
Gas			-	
Gifts			-	
Groceries			-	
Healthcare			-	
Household			-	
ISP			-	
Personal Care			-	
Telephone			-	
Utilities			-	
Miscellaneous	_____ -	_____ -	_____ -	Gym, Subscriptions, Donations, etc

Total Expenses	-	-	_____ -	
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Monthly Income after Tax	_____ -	_____ -	
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Budget amount Under / (Over) Income	-	-	
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Adapted from: <http://www.redlands.edu/globalassets/depts/student-affairs/academic-success/skills-worksheets/creating-a-college-budget-worksheet.pdf>