Murray State College Financial Aid Office
1 Murray Campus Drive
Tishomingo, OK 73460
Phone: 580-387-7220
Fax: 580-387-7229
Financialaid@mscok.edu

FEDERAL DIRECT LOAN REQUEST FORM

Processing will not continue unless this form is completed, signed, and returned to the Financial Aid Office.

Name (Please print)	SSN	MSC Student ID Number
Email	Phone	DOB

Please complete this application and return to the Financial Aid Office. Loans are awarded in even amounts over the terms requested. *Example: A request for a Subsidized Loan for 2 terms, fall and spring semesters, for $3500 will be awarded as ½ fall semester ($1750) and ½ spring semester ($1750).*

Also, please make note that all loan payments are disbursed in two equal installments within each semester.

Loan Processing Deadlines for 2018-2019

Fall November 12th	**Spring** April 15th	**Summer** June 15th

NOTE: A federal direct loan can only be processed once you have been accepted into an eligible program, completed your FAFSA, and your financial aid file. To be eligible for disbursement, you must be enrolled at least half-time **(6 hours)**, and have completed both Entrance Counseling and Master Promissory Note (MPN) at: www.studentloans.gov .

FOR 2018-2019, THIS IS YOUR: _____1st request ____2nd request _____3rd request or greater

LOAN REQUEST:

Amount of Loan Requested: $ _____Check Loan Type: ❒Subsidized ❒Unsubsidized*

Completed Direct Loan Entrance Counseling: ☐Yes (Required: www.studentloans.gov)

Completed Electronic Master Promissory Note: ☐Yes (Required: www.studentloans.gov)

❒ Fall 2018 ❒ Fall and Spring ❒ Fall 2018_____(Expected Credit Hours)

❒ Spring 2019 ❒ Spring 2019_____(Expected Credit Hours)

Difference between Subsidized/Unsubsidized Loans:

Subsidized Loans: Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6 credit hrs), throughout the six-month grace period and during periods of deferment. The Financial Aid Office will automatically determine your subsidized eligibility.

***Unsubsidized Loans:** Are not based on the student's financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed.

ENROLLMENT: If your enrollment status changes, or you receive additional scholarships that exceed your cost of attendance budget, the amount of your loan may be reduced.

_____ _____

Student Signature Date

FAO OFFICE USE ONLY: Entrance Counseling Completed: ❒ Hours enrolled: _____

MPN Completed: ❒ Date/FAO advisor: _____