

Murray State College
2016-2017 CONSORTIUM AGREEMENT

STUDENT SECTION:

Student's Name _____ Social Security No. _____

Indicate school you are **currently** degree-seeking from: _____

Enrollment Period (check one and attach copy of enrollment): _____ Fall _____ Spring _____ Summer

I certify that I have read and understood the Consortium Form Instructions:

Student Signature

Date

SCHOOL SECTION:

The student indicated above is applying for financial aid at _____ based on a consortium agreement. As the degree-granting institution, we will calculate and pay federal financial aid after taking into account the student's enrollment status and costs at the other institution(s).

Please provide the information requested below for the _____ enrollment period.

School	# of Credit hours enrolled	Average cost of Tuition and fees for Full Time Student
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Course Numbers	Course Names
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I confirm that the above mentioned student (is/is not) a degree seeking student at _____ and (will/will not) receive financial aid for the applicable period. (If the student will receive aid, please indicate amount(s) and source(s): _____

Financial Aid Administrator	Title	Date
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CONSORTIUM AGREEMENT INSTRUCTIONS

1. A consortium agreement allows a student to receive financial aid for classes taken from more than one school for the same period of enrollment.
2. The school that will be granting the student's degree will provide the financial aid.
3. The student should complete only the student section of the Consortium Agreement Form and send the form with a copy of his/her enrollment to the Financial Aid Office at the school that will not be providing financial aid. This school will forward the completed form to the degree-granting school.
4. Courses taken from all schools should apply to the degree the student expects to receive from the degree-granting school. Some courses may apply as electives. Students should seek assistance from Advisors or Registrar Offices to determine if classes will apply to degree plan.
5. Students seeking a degree at a two-year school must have completed at least 48 credit hours before the school will consider funding 3000 and 4000 level courses. The student must have sufficient eligibility remaining to stay in compliance with the school's Satisfactory Academic Progress Policy to be eligible for funding for 3000 and 4000 level courses. Students should contact the Financial Aid Office for assistance.
6. Students must enroll in a minimum of 6 credit hours at the degree-granting school.
7. The student is responsible for ensuring that the Consortium Form is received by the Financial Aid Office at the degree-granting school in a timely manner (prior to the first day of the semester if possible).
8. Students funded through a consortium will receive financial aid for all eligible classes. The student is then responsible for using this aid to pay tuition, fees, books, and other institutional charges incurred at the other schools. Correspondence courses are not eligible for funding.
9. The student must notify the degree-granting school if he/she drops the course(s), withdraws, stops attending, or changes enrollment at any time during the semester.
10. The student must provide an official academic transcript to the degree-granting school at the end of each term.
11. Students who transfer at mid-year (between Fall and Spring semesters) to another school need to contact the Financial Aid Offices at both schools. Financial Aid does not automatically transfer from one school to another. The student must reapply at the new school. The student must contact the Federal Student Aid Information Center at 1(800) 433-3243 to have the new school's code listed on the Student Aid Report or add the school code at www.fafsa.gov.
The student must notify the lender to cancel the spring portion of all student loans. The new loan will require two disbursements (the second disbursement will not take place until half way through the Spring term). The student may not be eligible for limited funding programs such as SEOG or scholarships at the new school. Student loan borrowers will need to complete Exit Counseling at the first school and may need to complete Entrance Counseling at the new school.

NOTE: Please contact the Financial Aid Administrator at the school you plan to receive financial aid from (i.e. the degree-granting school) if you have any questions or if you have extenuating circumstances. Some schools may waive one or more of these requirements upon approval of the Financial Aid Administrator.

Revised: 02/17/16